

ORDINANCE 06-08

**AN ORDINANCE TO ADOPT THE 2007 BUDGET,
TO SET THE MILLAGE RATE FOR THE 2006 AD VALOREM TAXES,
AND TO ESTABLISH POLICIES FOR ADJUSTMENTS TO THE BUDGET.**

THE COUNCIL OF THE CITY OF SKY VALLEY HEREBY ORDAINS THAT:

1. The 2007 Budget shall be adopted as follows:

REVENUE - GENERAL FUND

Ad Valorem - Property	826,267.00
Ad Valorem - Vehicles	3,644.00
Penalties, FIFA's, etc.	2,000.00
Insurance Premium Tax	11,000.00
Beverage Excise Tax	500.00
Franchise Tax	42,295.00
Fines & Forfeitures	4,000.00
Licenses & Occupational Tax	4,100.00
Permits	44,600.00
Zoning Applications	500.00
Real Estate Transfer Tax	4,000.00
Intangible Tax	1,000.00
Interest	25,000.00
Miscellaneous	2,420.00
Total Operating Revenue	\$971,326.00
Transfer from Hotel/Motel Fund	\$3,600.00
TOTAL REVENUE	\$974,926.00

APPROPRIATIONS - GENERAL FUND

Administration Department	337,931.00
Legislative Department	22,300.00
Elections Department	1,620.00
Roads Department	224,435.00
Police Department	351,140.00
Total Operating Expenditures	\$937,426.00
<u>CAPITAL OUTLAY</u>	
Administration/General Government	12,500.00
Police	0.00
Roads	25,000.00
Total Capital Outlay	\$37,500.00
TOTAL APPROPRIATIONS	\$974,926.00

REVENUE - HOTEL/MOTEL TAX FUND

Hotel/Motel Tax	5,000.00
TOTAL REVENUE	\$5,000.00

APPROPRIATIONS - HOTEL/MOTEL TAX FUND

Tourism & Promotions	2,400.00
Transfer to General Fund	3,600.00
TOTAL APPROPRIATIONS	\$5,000.00

REVENUE - WATER FUND

Water Fees	217,350.00
Water Tap-On Fees	50,000.00
Interest Revenue	10,000.00
Other Miscellaneous Revenue	1,000.00

TOTAL REVENUE **\$278,350.00**

APPROPRIATIONS - WATER FUND

Water Operations	168,350.00
Capital Outlay	50,000.00
Depreciation	60,000.00

TOTAL APPROPRIATIONS **\$278,350.00**

REVENUE - SOLID WASTE FUND

Solid Waste Fees	110,500.00
Interest Revenue	3,500.00

TOTAL REVENUE **\$114,000.00**

APPROPRIATIONS - SOLID WASTE FUND

Solid Waste Operations	89,000.00
Capital Outlay	25,000.00

TOTAL APPROPRIATIONS **\$114,000.00**

2. Expenditures of any Fund shall not exceed the Appropriations authorized by this Budget and Amendments thereto or Actual Funding sources, whichever is less.

3. The required tax rate for the 2007 Budget shall be set at 14.0 mils based on the 2006 Tax Digest.

4. The Budget shall be adjusted so as to adapt to changing governmental needs during the fiscal year as follows, such amendments shall be recognized as approved changes to this ordinance in accordance with O.C.G.A. § 36-81-3(d)(1):

(a) Any increase in Appropriations in any Fund for a Department, whether through a change in Anticipated Revenues in any Fund or through a transfer of Appropriations among Departments, shall require the approval of the City Council.

(b) The City Manager shall have the authority to approve transfers within a Department from one line item to another except for salary line items. The City Council shall have the authority to approve transfers to and from salary line items.

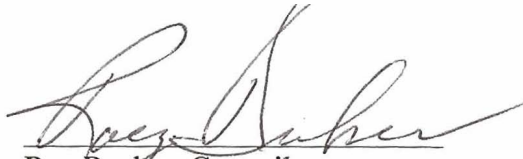
All ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

It is so ordained and approved by vote of the City Council of the City of Sky Valley this 2nd day of October, 2006.

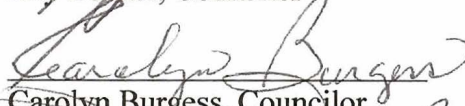
Approved:


Steve Brett, Mayor

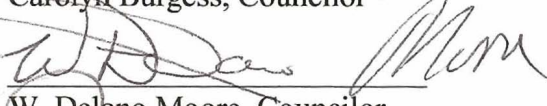

David Carr, Council President



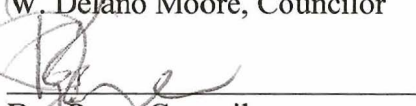
Ray Becker, Councilor



Carolyn Burgess, Councilor



W. Delano Moore, Councilor



Dee Raye, Councilor

Attest:



Linda Wells, City Clerk

First reading approved by City Council on the 2nd day of _____, 2006.
Second reading approved by City Council on the _____ day of _____, 2006.

or

Second reading waived by unanimous vote of all council members present